

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS

DIVISION OF ST. CROIX

YUSUF YUSUF, ON BEHALF OF  
PLESSEN ENT., INC. **Plaintiff** )  
)  
)  
)  
vs )  
)  
WALEED HAMED )  
WAHEED HAMED )  
MUFEED MOHAMMAD HAMED )

CASE NO. SX-13-CV-0000120

ACTION FOR: DAMAGES - CIVIL

**Defendant**

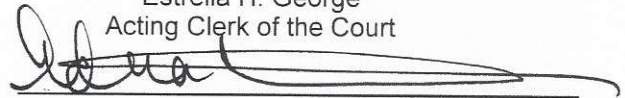
**NOTICE OF ENTRY OF  
ORDER DENYING MOTION  
FOR APPOINTMENT OF  
RECEIVER**

TO: MARK ECKARD, ESQ.  
ANDREW SIMPSON, ESQ.

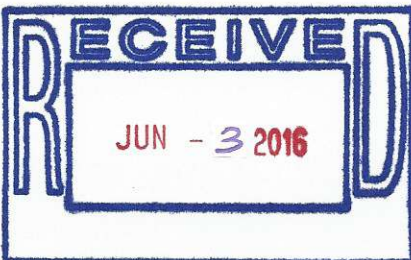
Please take notice that on June 01, 2016 a(n) ORDER DENYING  
MOTION FOR APPOINTMENT OF RECEIVER dated May 31, 2016 was entered  
by the Clerk in the above-entitled matter.

Dated: June 01, 2016

Estrella H. George  
Acting Clerk of the Court



EDNA HAMILTON  
COURT CLERK II/INTERPRETER



**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS  
DIVISION OF ST. CROIX**

**YUSUF YUSUF, derivatively on behalf of  
PLESSEN ENTERPRISES, INC.,**

**Plaintiff,**

v.

**WALEED HAMED, WAHEED HAMED,  
MUFEED HAMED, HISHAM HAMED and  
FIVE-H HOLDINGS, INC.,**

**Defendants,**

**and**

**PLESSEN ENTERPRISES, INC.,  
Nominal  
Defendant.**

**SX-13-CV-120**

**ORDER**

**THIS MATTER** is before the Court on Defendants and Nominal Defendant's Joint Response to the Court's April 19, 2016 Order Regarding the Appointment of a Receiver, filed on May 19, 2016 (hereinafter, "Joint Response"). No other responses were filed.

In an Order dated April 19, 2016 (hereinafter, "April 19, 2016 Order") and entered on April 21, 2016, the Court ordered, *inter alia*, the parties to file an updated brief addressing the present necessity and propriety of a Plessen receivership within four weeks from the date of entry of the April 19, 2016 Order. In their Joint Response, Defendants argued that a receiver is not necessary at this time given that "the corporation is functioning exactly as a corporation is expected to perform, even better in fact." Plaintiffs, the party that moved for an appointment of a receiver for Plessen, did not file a response to the Court's April 19, 2016 Order to argue that such an appointment is still necessary. At this juncture, it appears that that it the appointment of a receiver for Plessen is not necessary.

**ORDER**

Accordingly, it is hereby:

**ORDERED** that Plaintiff Yusuf Yusuf's motion for the appointment of a receiver for Plessen is **DENIED**.

**DONE** and so **ORDERED** this 31<sup>st</sup> day of May, 2016.

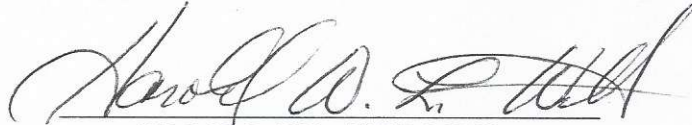
**ATTEST:**

Estrella H. George  
Acting Clerk of the Court

By: \_\_\_\_\_

Court Clerk Supervisor

Dated: \_\_\_\_\_



HAROLD W.L. WILLOCKS  
Administrative Judge of the Superior Court

CERTIFIED A TRUE COPY

DATE: \_\_\_\_\_

ESTRELLA H. GEORGE

ACTING CLERK OF THE COURT

BY: \_\_\_\_\_

COURT CLERK

